

## *Designated Categories*

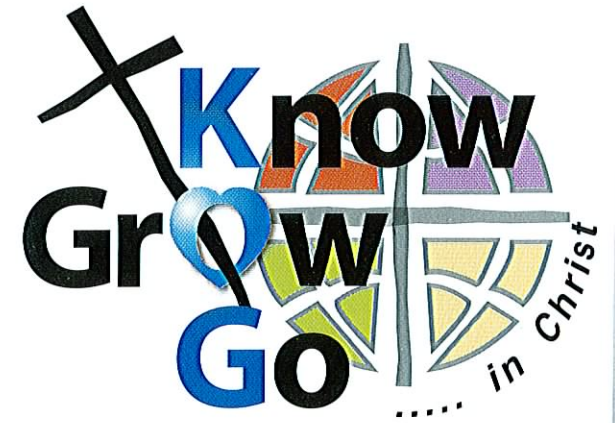
Within the basic restriction that the Foundation assets can only be disbursed in support of the goals and purposes of the church, there are numerous categories to which gifts may be designated.

These include, but are not limited to, such items as facilities (the addition, improvement, and care of buildings, grounds, and equipment), outreach activities, scholarships (to encourage our youth to seek church related educations), and the support of internal operations or organizations.

Gifts that are made without designation shall be retained and invested. Their availability will permit the Trustees to respond to unusual or unforeseen needs that may arise in the future.



King of Glory Lutheran Church Foundation  
10280 Slater Avenue  
Fountain Valley, CA 92708



# *King of Glory Lutheran Church Foundation*

*"And I will make of you a great nation, and I  
WILL BLESS YOU, and make your name great,  
so that YOU WILL BE A BLESSING."  
Genesis 13:2*

# King of Glory Lutheran Church Foundation

## *What is it? Why does it exist?*

As children of God and recipients of the many blessings — both spiritual and material — we are exhorted to support, promote, and expand His Kingdom. In keeping with this, the King of Glory Lutheran Church Foundation was established at the Annual Meeting of the congregation on January 22, 1984.

The Foundation was established to provide long-term support to the continued growth and enhancement of the Church. The Foundation provides a convenient vehicle for parishioners to use in supporting either general or specific aspects of the Church's life.

The Foundation will be flexible in accepting gifts in various forms, and in protecting these assets until the opportunity arises for the appropriate or designated disbursement.

The Foundation will provide a reserve to help the Church meet any difficult times or any unusual demands on its assets.

The Foundation is intended to provide a method for our people to make meaningful gifts, on either a current or deferred basis, that will continue to support and nurture our Church in later years.

## *Foundation Organization and Management*

The King of Glory Lutheran Church Foundation was established as a separate entity under the corporate structure of the Church.

It has a specific set of By-laws governing its organization, management, and operations.

Five Trustees, consisting of the Senior Pastor, one Church Council representative, and three non-Council persons, will manage the affairs of the Foundation. The Trustees shall operate as an independent body under the cognizance of, and answerable to the Church Council.

Disbursements, beyond certain limits, will require prior council approval.

The Foundation is restricted in its operation to support only the goals and the purposes of the King of Glory Lutheran Church, it is specifically prohibited from any political or related advocacy activities.

## *Ways of Giving*

Gifts and donations to the Foundation can be made in many forms and can either be current or deferred in nature.

Cash of any marketable property, real or personal, is acceptable.

Gifts may be made subject to use, such as giving real property while retaining the right to occupy the property during the lifetimes of the donor and spouse.

Deferred gifts can be made in the form of bequests, life insurance designation, or trust agreements.

Anyone interested in the Foundation is invited to contact:

***King of Glory Lutheran Church Office***

***10280 Slater Avenue***

***Fountain Valley, CA 92708***

***PH (714) 963-5649***

***FAX (714) 964-4920***

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Arrangements will be made to meet with you or your legal/financial advisors to explain the program and resolve any questions.

