

Statement of Financial Position - King of Glory Church

December, 2010 - All Funds

12/31/10 Page:

Sort = 1. Class Only

Print Date: 1/26/11, 9:22:02 AM

	Balance as of 1/1/2010	Balance as of 12/31/2010	Balance Last Month	December Change	Year to Date Change
Assets:					
<i>Cash</i>					
6 Facility Renewal (MM) 99477-13	40,718.00	57,120.31	70,056.95	(12,936.64)	16,402.31
2 Petty Cash	200.00	200.00	200.00	0.00	0.00
15 General Account-LCUA	9,540.97	23,572.15	20,533.29	3,038.86	14,031.18
16 Preschool Credit Union Account	606.69	184.77	197.52	(12.75)	(421.92)
19 Facility Fund Checking Account	65.54	15.54	15.54	0.00	(50.00)
1 MIF Building Fund Checking	0.00	0.00	0.00	0.00	0.00
5 Dedicated Checking Account	0.00	26,286.69	23,242.10	3,044.59	26,286.69
<i>Cash</i>	51,131.20	107,379.46	114,245.40	(6,865.94)	56,248.26
<i>Savings and Investments</i>					
3 Foundation Checking Account	2,285.30	785.30	785.30	0.00	(1,500.00)
7 Foundation Fund	75,296.68	80,555.60	0.00	5,258.92	5,258.92
4 Harry Andersen Checking Account	1,507.35	507.35	507.35	0.00	(1,000.00)
8 Harry Anderson Fund	29,132.37	32,025.06	0.00	2,892.69	2,892.69
<i>Savings and Investments</i>	108,221.70	113,873.31	1,292.65	8,151.61	5,651.61
<i>Fixed Assets</i>					
11 Personal Ppty (25% Ins. Value)	127,975.00	154,425.00	127,975.00	26,450.00	26,450.00
9 Land Value per 2005 Appraisal	2,650,000.00	2,650,000.00	2,650,000.00	0.00	0.00
10 Building Per 2005 Appraisal	1,585,000.00	1,585,000.00	1,585,000.00	0.00	0.00
<i>Fixed Assets</i>	4,362,975.00	4,389,425.00	4,362,975.00	26,450.00	26,450.00
Total Assets:	<u>4,522,327.90</u>	<u>4,610,677.77</u>	<u>4,478,513.05</u>	<u>27,735.67</u>	<u>88,349.87</u>
Liabilities:					
<i>Current Liabilities</i>					
202 Child Support	0.00	0.00	0.00	0.00	0.00
206 Amount owed to compnay	0.00	0.00	0.00	0.00	0.00
216 Unemployment Insurance	0.00	0.00	0.00	0.00	0.00
203 LCUA "Line Of Credit" Loan -15	0.00	0.00	0.00	0.00	0.00
200 Federal Withholding	0.00	0.00	0.00	0.00	0.00
210 State Tax Withholding	0.00	0.00	0.00	0.00	0.00
211 FICA/Medicare	0.00	0.00	0.00	0.00	0.00
212 Health Insurance Withholding	1,130.94	696.10	773.70	(77.60)	(434.84)
215 SDI Withholding	0.00	0.00	0.00	0.00	0.00
217 UnEmp. Ins. Training Tax	0.00	0.00	0.00	0.00	0.00
<i>Current Liabilities</i>	1,130.94	696.10	773.70	(77.60)	(434.84)
<i>Long Term Liabilities</i>					
205 KOG Foundation Loan	0.00	0.00	0.00	0.00	0.00
207 Thrivent Fund Loan	673,980.09	661,438.28	662,511.73	(1,073.45)	(12,541.81)
201 Mission Investment Fund Loan	0.00	0.00	0.00	0.00	0.00
<i>Long Term Liabilities</i>	673,980.09	661,438.28	662,511.73	(1,073.45)	(12,541.81)
Total Liabilities:	<u>675,111.03</u>	<u>662,134.38</u>	<u>663,285.43</u>	<u>(1,151.05)</u>	<u>(12,976.65)</u>
Total Net Assets:	<u>3,847,216.87</u>	<u>3,948,543.39</u>	<u>3,815,227.62</u>	<u>28,886.72</u>	<u>101,326.52</u>
Total Liabilities & Net Assets:	<u>4,522,327.90</u>	<u>4,610,677.77</u>	<u>4,478,513.05</u>	<u>27,735.67</u>	<u>88,349.87</u>

Sort = 9. Net Asset Type

December, 2010 - Dedicated Checking Account

Print Date: 1/27/11, 11:50:50 AM

	<u>Beginning 1/1/2010</u>	<u>December Receipts</u>	<u>December Expenses</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenses</u>	<u>Current Balance</u>
<i>Unrestricted</i>						
1057 EMG -PLTS /D D-9-45-00-02	0.00	1,000.00	1,000.00	2,350.00	2,350.00	0.00
1024 Disaster Relief / D D-9-45-00-03	0.00	0.00	0.00	630.00	530.00	100.00
1031 Valentinos / D D-9-45-00-04	0.00	0.00	0.00	3,027.00	3,027.00	0.00
1033 EMG - Go & Do Kenya D D-9-45-00-05	0.00	0.00	0.00	1,534.00	1,475.00	59.00
1035 World Hunger / D D-9-45-00-06	0.00	95.00	95.00	2,157.00	2,157.00	0.00
1042 Pastor's Discretionary / D D-9-45-00-07	0.00	1,037.42	567.05	16,385.38	16,095.32	290.06
1059 Sunday School Offering /D D-9-45-00-08	0.00	56.00	0.00	461.65	0.00	461.65
1060 St. Patrick's Dinner/D D-9-45-00-09	0.00	0.00	0.00	985.00	37.50	947.50
1051 Otte Seminary Fund/ D D-9-45-00-10	0.00	2,069.46	0.00	3,969.46	0.00	3,969.46
1004 Education /D D-9-45-00-11	0.00	65.00	161.55	1,466.68	1,452.87	13.81
1011 EMG ELCA/D Mission Sup D-9-45-00-12	0.00	0.00	0.00	50.00	50.00	0.00
1028 EMG - L.S.S. /D D-9-45-00-13	0.00	100.00	0.00	305.00	180.00	125.00
1034 EMG Cal Lutheran Universi D-9-45-00-14	0.00	0.00	0.00	400.00	400.00	0.00
1040 EMG Families In Need/D D-9-45-00-15	0.00	1,530.00	0.00	1,640.00	0.00	1,640.00
1047 Summer Youth Director/D D-9-45-00-16	0.00	0.00	0.00	1,000.00	0.00	1,000.00
1056 EMG Habitat for Humanity D-9-45-00-17	0.00	0.00	0.00	804.00	804.00	0.00
1055 VBS /D D-9-45-00-18	0.00	0.00	0.00	3,947.35	2,912.20	1,035.15
1058 Easter Lilies/D D-9-45-00-19	0.00	0.00	0.00	682.00	682.00	0.00
1063 Poinsetti Fund /D D-9-45-00-20	0.00	491.00	239.25	491.00	239.25	251.75
1064 Youth /D D-9-45-00-21	0.00	441.00	0.00	472.00	0.00	472.00
1066 Chili Cook Off/D D-9-45-00-22	0.00	0.00	0.00	1,125.50	1,125.50	0.00
1068 OktoberFest/D D-9-45-00-23	0.00	0.00	1,813.46	2,915.50	2,915.50	0.00
1069 Name Tags /D D-9-45-00-24	0.00	408.00	76.51	426.00	404.62	21.38
1071 Education/D D-9-45-00-25	0.00	0.00	0.00	42.50	42.50	0.00
1072 EMG-D Cherish Our Childr D-9-45-00-26	0.00	0.00	0.00	26.00	26.00	0.00
1073 Fitness Class / D D-9-45-00-27	0.00	0.00	72.50	653.50	653.50	0.00
1074 Website Development/D D-9-45-00-28	0.00	0.00	0.00	3,000.00	1,310.53	1,689.47
1075 Internship / D D-9-45-00-29	0.00	0.00	500.00	7,000.00	2,707.40	4,292.60

Sort = 9. Net Asset Type

December, 2010 - Dedicated Checking Account

Print Date: 1/27/11, 11:50:50 AM

	Beginning <u>1/1/2010</u>	December <u>Receipts</u>	December <u>Expenses</u>	Year to Date <u>Receipts</u>	Year to Date <u>Expenses</u>	Current <u>Balance</u>
1076 Brazilian Ministry / D D-9-45-00-30	0.00	0.00	0.00	161.00	111.00	50.00
1078 Picnic / D D-9-45-00-31	0.00	0.00	0.00	143.00	0.00	143.00
1081 Mission Project VBS / D D-9-45-00-32	0.00	0.00	0.00	2,017.00	2,016.95	0.05
1080 Cursillo /D D-9-45-00-33	0.00	0.00	0.00	910.00	236.56	673.44
1082 Entertainment Books/D D-9-45-00-34	0.00	245.00	431.00	805.00	798.00	7.00
1083 PS Fundraiser/D D-9-45-00-35	0.00	355.06	0.00	3,815.71	72.41	3,743.30
1084 Camp Scholarship/D D-9-45-00-36	0.00	0.00	0.00	172.00	0.00	172.00
1085 Fall Festival / D D-9-45-00-37	0.00	86.00	0.00	386.00	258.89	127.11
1086 Individual Youth Accounts/I D-9-45-00-38	0.00	0.00	0.00	2,660.68	0.00	2,660.68
1087 Chancel-Choir / D D-9-45-00-39	0.00	11.00	56.02	761.00	65.24	695.76
1088 Christmas Staff/D D-9-45-00-40	0.00	1,845.00	1,845.00	1,845.00	1,845.00	0.00
1089 Knots for Nets/ D D-9-45-00-41	0.00	535.00	535.00	535.00	535.00	0.00
1013 Flowers / D D-9-45-00-42	0.00	213.00	247.95	3,964.25	3,873.96	90.29
1090 Praise Band /D D-9-45-00-43	0.00	68.05	0.00	68.05	0.00	68.05
1092 Happy Hands /D D-9-45-00-45	0.00	42.48	0.00	42.48	0.00	42.48
1043 Fellowship Ministry/D D-9-45-29-01	0.00	0.00	0.00	613.73	491.54	122.19
Unrestricted	<u>0.00</u>	<u>10,693.47</u>	<u>7,640.29</u>	<u>76,846.42</u>	<u>51,882.24</u>	<u>24,964.18</u>
Temporarily Restricted						
1046 Rose Barron Memorial / D D-9-41-00-01	0.00	0.00	200.00	200.00	200.00	0.00
1019 Erika Schwarz Memorial / D D-9-41-00-02	0.00	20.00	0.00	1,020.00	0.00	1,020.00
1070 Stan & Gen Johnson Memor D-9-41-00-03	0.00	0.00	0.00	25.00	0.00	25.00
1006 Tom Butler Memorial /D D-9-41-00-08	0.00	0.00	0.00	1,210.00	1,210.00	0.00
1077 Jerry Buckley Memorial /D D-9-41-00-31	0.00	0.00	50.00	725.00	535.00	190.00
1079 Bill Philips Memorial / D D-9-41-00-32	0.00	0.00	0.00	137.53	137.53	0.00
1007 Fisher-Cutler Fund / D D-9-45-00-01	0.00	0.00	0.00	1,620.00	1,620.00	0.00
1091 Margaret Arthur Memorial / D-9-45-00-44	0.00	62.36	0.00	62.36	0.00	62.36
Temporarily Restricted	<u>0.00</u>	<u>82.36</u>	<u>250.00</u>	<u>4,999.89</u>	<u>3,702.53</u>	<u>1,297.36</u>
Total for selected ded. accounts	<u><u>0.00</u></u>	<u><u>10,775.83</u></u>	<u><u>7,890.29</u></u>	<u><u>81,846.31</u></u>	<u><u>55,584.77</u></u>	<u><u>26,261.54</u></u>

**King of Glory Dedicated Fund (General)
2010 Financial Report**

Balance at January 1, 2010	<u>\$ 38,946.14</u>
Income for 2010:	
Total Receipts	\$ 16,474.78
Disbursements for 2010:	
Total Disbursements	<u>\$ (34,847.92)</u>
Net decrease for 2010	\$ (18,373.14)
Balance at December 31, 2010	<u>\$ 20,573.00</u>

**King of Glory Dedicated Fund (Checking)
2010 Financial Report**

Balance at January 1, 2010	<u>\$ -</u>
Income for 2010:	
Total Receipts	\$ 81,846.31
Total Interest for 2010	<u>\$ 25.15</u>
Total income	\$ 81,871.46
Disbursements for 2010:	
Total Disbursements	\$ (55,584.77)
Net increase for 2010	\$ 26,286.69
Balance at December 31, 2010	<u>\$ 26,286.69</u>
Assets at December 31, 2010:	
Total assets	\$ 26,286.69